
New Opportunities

*Building Relationships to End Poverty*SM

Countless
challenges...
~~im~~possible

2020 Annual Report

Mission ~To improve the quality of life for economically disadvantaged individuals by providing the necessary resources to increase the standard of living, foster self-improvement, and maximize self-empowerment.



Vision ~ Building on our roots and branching out to transform the community into a safe and prosperous place.

A message from our Board Chairperson,
Rachel Perez



Board of Directors

Rachel Perez
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Joyce Kennedy-Jones
Vice Chairperson

Maritza Rivera
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Dr. Eddie Joyce

Victor Lopez, Jr.

Patricia Rush

Michele Saavedra-Slappey

Belinda Weaver

2020 has been a year where I could not be prouder to be the Chairperson for the Board of Directors of New Opportunities.

While the COVID19 pandemic was causing havoc throughout the world, I was blessed with a strong, attentive Board of Directors. The Board and Committees met, monthly via ZOOM. Dr Gatling was able to challenge his leadership team to quickly mobilize NOI's essential workforce, not missing a step providing meals to seniors, shelter for the homeless and keeping Bishop House open. Through the wonders of technology the customer interfaces were changed to one of staff primarily conducting case management and intake on the telephone from their homes, while also providing identified critical path in-person services such as foster care and the food pantry. The Board and Dr. Gatling ensured that staff was safe and that the most vulnerable in our communities received assistance.

As I look forward to 2021 I cannot but wonder what the New Year will bring. Hopefully staff will be able to return to their offices to provide services face to face and customers will be able to walk into our buildings. The hydroponic center in Torrington is scheduled to be in production, providing jobs and lettuce!

With Dr. Gatling retiring in 2021, New Opportunities will experience a change in leadership. I am confident that there will not a change in the dedication of staff to continue to provide timely, efficient, services to those most in need.

For those of you who have heard me talk about New Opportunities, this statement is not new. " I believe New Opportunities has the best staff and leadership of anyone".

Be well, be safe.

Rachel Perez
Chairperson
New Opportunities Board of Directors

"This country will not be a good place for any of us to live in unless we make it a good place for all of us to live in." -Theodore Roosevelt



Management Team

Dr. James H. Gatling, PH.D.
President/CEO

Toni Hirst
Chief Administrative Officer

Mark E. Kovitch
Chief Financial Officer

Joanne Balaschak
Director of Energy
Services

Patricia Donovan
Director of Human
Resources

Gawdys Grullon
Program Director,
Vocational, Education &
Training

Sandra Lombardi
Director of Elder Services

Dr. James Perry, Ph.D.
Director of Family
Engagement

William Rybczyk
Director of Research,
Development and Planning

A message from our President & Chief Executive Officer

Dr. James H. Gatling, Ph.D.

Greetings,

2020 was a year that both our customers and New Opportunities, Inc. could have not predicted. COVID19 appeared quietly in the beginning of the year and by the end of March 2020, the majority of our direct service staff was working remotely. NOI was designated as providing “essential” services, and never closed. I have never been prouder of our employees that delivered meals, supported the residents in our homeless shelter and Department of Corrections Halfway house. They came to work each and every day. Staff in our Meriden and Torrington Offices, also came to work to provide critical path direct services and administer the Pantry. Customers that we historically saw in the office were being assisted over the phone. Our staff did not miss a beat in helping families or providing energy assistance. The administrative staff came in, supporting staff and ensuring that the “business” of the agency remained intact.

COVID19 provided new challenges for reconfiguring customer flow. Remote working became the norm. Telephones were the life line to so many of our customers. The digital divide became so apparent between those families that had access to automation and unlimited WiFi, and those that did not. Our Board of Directors conducted their meetings virtually. As I write my thoughts, I wish I could say that we have returned to “pre-COVID”, but I cannot. Instead, I can share that we have taken the lessons learned, and have utilized these lessons to strengthen and fortify the agency. We have worked with our customers to ensure that they have not been left behind, as emails and telephone calls have replaced on-site meeting.

At the Annual meeting in September 2020, I formally announced that I would be retiring at the end of the year. After 42 years of employment as the President CEO and 6 years of serving on the Board of Directors, the time had come to relinquish my leadership role. The Board of Directors worked diligently to conduct a nationwide search, and selected William Rybczyk to succeed me. He would assume that role on April 1, 2021. I am confident that the stewardship of the agency is in good hands.

As I reflect back on the work of the agency over the past year, I am in awe of the dedication and commitment of the NOI staff, and the diligence of the Board of Directors. As I reflect on what the future is for me and the future of New Opportunities, I am confident that an excellent foundation is in place. It is with a sense of excitement and wonder that we approach 2021. Who knows what the new year will bring, but we are ready with a commitment for service, a song in our hearts and an unflinching respect for our communities.

Dr. James H Gatling
President/CEO

In Remembrance



David Dudley

David Dudley was committed to empowering and engaging all those he came in contact with. Whether it was a father that was seeking to improve his relationship with his children, a homeless individual that was seeking to re-establish themselves and obtain housing, or challenging his staff to meet their potential, David always brought care and compassion to his work.



Tragically David lost his life on June 26, 2020. At the time of his passing David was in the midst of overseeing a massive renovation project at the agency's Emergency Shelter in Meriden and on November 13, 2020 the David J. Dudley New Beginnings Emergency Shelter and Hospitality Center was dedicated in his honor. David was widely respected by those he worked with in the Meriden community and could always be counted on to support initiatives that strengthened the town that he grew up in. David also served as a board member for the Connecticut Coalition to End Homelessness.

David took great pride in how the Emergency Shelter staff responded to the Covid 19 pandemic. There was great care to ensure the safety and health of both staff and guests. Staff were called upon to stretch themselves in maintaining operations in two different site locations for over 4 months. With so much uncertainty at the onset of the pandemic David and his team rose to the occasion in meeting the needs of the most vulnerable in the Meriden region. The team he led defined what the term "essential" meant and never wavered in their determination to continue ensuring that those without housing would be cared for.



David will be remembered as a great husband, great father, great leader, and great friend. He will also be remembered for his caring and compassionate heart.



George Brusznicki

The agency lost its Business Development Director, George Brusznicki, on October 12 2020. George was an innovator as he developed the agency's Center for Advanced Rehabilitative Employment Services (CARES) and CT Manufacturing Assistance Center (CMAC) programs. George was an excellent and supportive leader, supervisor and mentor. He was a brilliant and creative individual with natural abilities to discuss diverse topics, a gifted educator with a passion for vocational training, and an excellent writer. You could not be around George without having a humorous story or anecdote that he shared from his distinguished career. George was notorious for changing his office location every couple of months. During his transition, he used to carry a bag with a hammer, nails and his wood furniture cleaner to display his numerous awards, his family pictures and a picture signed by former President Barack Obama. Equally important to George were his monkeys, which were showcased on his lamp, book holder, and pencil holder. When developing proposals and financial projections George was "old school". He always utilized a yellow notepad and a Ticonderoga pencil (his favorite pencil).



George would often share stories about his wife, kids, grandchildren and mother-in-law. It was evident that he adored his family and had strong family values. George was a passionate golfer, making the Annual Bobby Bonds golf tournament one of his favorite events. George provided knowledge and expertise to multiple departments in his tenure. Specifically, the staff and participants from CARES and CMAC would like to express gratitude for creating an avenue to support the beloved programs that George arduously worked to preserve. His legacy continues through the dedication and commitment of his most trusted NOI colleague, Gawdys Grullon.

"What you leave behind is not what is engraved in stone monuments, but what is woven into the lives of others"
– Pericles

Paying Homage



Patricia Rush

Patricia Rush is a shining example of an individual who gets up each day to love and support her family, friends and community. Waterbury has been blessed to have Pat select Waterbury as her home to raise her family, seek employment, and volunteer. New Opportunities has been an integral part of Pats life, and we were sad when in the fall of 2020, when she made the big step to relocate to Charlotte, North Carolina to be closer to her family. Pat is a true example of how New Opportunities impacts ones life both in the receiving of services and in being a vehicle for someone to serve the community.

Pat has agreed that we can share her story that starts when she was a young girl of 18 when she joined the “18 at 18” job training program at New Opportunities for Waterbury. This program was led by Bill Lacey and Dorothy Smoot – imagine remembering your supervisors from over 50 years

ago. Pat received training in the areas of clerical support. At the completion of her training she was hired by New Opportunities where she worked in the secretarial pool, supporting programs such as the Neighborhood Youth Corp and the Councils and Committees. Seeing Pats’ potential Marie Yard, the Finance Director, hired Pat to work in the area of bookkeeping. Always eager to get involved with issues impacting the youth, Pat volunteered at the North End Center with Vassa Knight and Berkley Warner Area Council with Mattie Harris, two women who were dedicated to positive youth development and strong neighborhoods. Pat remembers being a Den Mother so that her boys could be Cub Scouts.



During this time Steve Press, the NOW Executive Director was approached and asked if there were any young, bright employees at NOW that he would recommend take the Federal Civil Service test for Employment. Immediately Pat came to his mind. Pat took the test and in 1973 started her career as a federal employee with the Social Security Administration (SSA). Pat started as working at the SSA doing intake, and ended by traveling throughout the United States providing training and technical support to SSA field offices. Pat was recognized within the SSA for technical expertise in processing claims. Pat was able to understand the rules and regulations of the SSA and worked diligently to provide comprehensive services to individuals applying for and/or receiving social security and/or Medicare, as well as training the SSA employees to understand and implement with fairness and consistency the rules and regulations to individuals applying for services. Pat brought to her training the imperative that all individuals be treated fairly, consistently and with a soft voice. It was important for Pat that those in need of services were afforded the opportunity to receive and understand their benefits and rights, and to feel empowered.

All the while Pat had a work life, she was raising 3 young boys into strong men who valued family and community. Her children saw a mom that went to work and volunteered in the community. Her children and eventually grandchildren would join Pat on her volunteer assignments. Mayor Edward Bergin Jr. appointed Pat to the New Opportunities Inc. (NOI) Board of Directors, representing the public sector. Pat served the NOI Board, before retiring in 2020. During her tenure on the Board Pat served on various Committees, and would come prepared to Board meetings for discussion. She especially liked hearing about how programs were being operated in the community and how proposed policies and practices would impact staff. Pat was a dedicated volunteer from the Board for the agencies Bobby Bonds Scholarship Golf Tournament.



We thank Patricia Rush for her work ethic exemplified by participating at a young age in a work training program that ultimately led to her being prepared for a career as a federal employee in the Social Security Administration.

We thank Patricia Rush for her unfaltering commitment to the NOI Board of Directors and her years of volunteer service to the Waterbury Community.

We are all better, stronger, and kinder because we know Pat Rush.





**A message from our current
New Opportunities President/CEO,
William R. Rybczyk**

New Opportunities has never in its 56 year existence faced a year like 2020. This year provided countless challenges for our staff, the customers we serve, and the communities we impact. With the health and well being of our staff being threatened by a global pandemic the term “essential” took on a new meaning in our society. The agency was forced to re-evaluate every area of its operations and ensure some of the most vulnerable in our communities including the homebound elderly and the homeless were cared for.

With each challenge the agency and its staff rose to the occasion. When the emergency need for food security presented itself the agency mobilized partnerships with the Famers to Families program hosting numerous food distribution events. When the emergency shelter was forced to operate programming in two distinct locations, the staff responded and provided services to homeless individuals and families. As the nation turned its focus to social justice and equity issues, our staff advocated and joined efforts for change.

I have never been more proud to be a part of this agency than I was in 2020. Seeing how our staff selflessly and tirelessly worked in our communities showcased what I have known all along and that is we have the best collection of caring and compassionate people that any organization could hope for. We will look forward to what is on the horizon and be ready to mobilize and respond to our communities needs.

I would be remiss if I did not acknowledge the gentleman who led this agency, not only through 2020 but the 41 years prior to 2020. Dr. James Gatling announced in September that he would be retiring at the end of March in 2021. His leadership, vision, and commitment to the work of this agency was never more evident than it was in 2020. His time with the agency and embracing of its mission was a life’s work that turned into a masterpiece. Even as he departs, the legacy he leaves behind will propel the agency into the future.

Sincerely,

William R. Rybczyk
President/CEO

Our Customers

56,718 people engaged with New Opportunities for services



NOI worked with 26,137 households to address service needs

Top 5 towns served by New Opportunities

(represented as the total population served)

Waterbury	38.6%
Meriden	22.9%
Torrington	10.3%
Watertown	7.5%
Naugatuck	5%

41.7% of all households had at least 1 adult working



Race and Ethnicity

46% served were Caucasian
14% were African American
37% were Hispanic

63% of NOI customers are high school graduates
20% of customers have pursued and/or obtained a post-secondary education

30% of our customers were supported by Social Security Income

31% of the households served are living on a total household income that is less than 100% of the federal poverty level.

For a family of 4 that is less than \$26,500 in income.



Household Characteristics

26% own their own home
76% rent

Less than 1% are homeless

41% are single person households

Single Parent Females account for 29% of all households served

14% are two parent households

17% of the households are made up of 4+ people

Results that matter

100% of individuals experiencing homelessness were placed in safe and temporary shelter.



21,630 households came to us for energy assistance. 45,149 people stayed warm this past year as a result.



The Covid-19 health pandemic closed the doors to our Senior Cafes. Those patrons were provided with 5 days of home delivered meals along with the other meals on wheels patrons. **497,432 meals** were delivered to ensure they had access to nutritious food.

321 children enrolled in NOI's Early Childhood Education program demonstrated skills for school readiness.



At a time when many businesses were closing and downsizing, NOI continued to prepare more than 160 unemployed individuals with obtaining a job. Through employment services like job readiness training, resume development and job referrals, **32 people** obtained a job.

\$672,510 in earned income and child tax credits were obtained by customers receiving tax preparation services.



Housing Security



"Being able to provide a home to my kids after everything we've been through was a dream come true. We finally had our own living space and it was thanks to New Opportunities". -April G.



"I felt like I hit the lotto", Ariel says after coming to New Opportunities.

The year was an uncertain and vulnerable time for many families and individuals. NOI was presented with an influx of people facing a housing crisis. Some because their job was considered non-essential and they were laid off, others single parents who left their jobs to take care of their young child in a virtual learning environment, some fleeing domestic violence with no resources or a place to live. April, Ariel, Rachel (a pseudonym) who were all homeless, are just three people who found support and resources at New Opportunities. More importantly, they found a place to call home.

NOI addressed the housing crisis of people case management and housing services such as landlord/tenant mediation, emergency rental assistance, security deposit assistance, on-going rental subsidy and application assistance people were able to stay in their homes or find a place to live:

- ◆ 534 people obtained safe and affordable housing;
- ◆ 330 received rental or deposit payment assistance;
- ◆ 100% who were experiencing homelessness, obtained safe temporary shelter;
- ◆ 97% avoided eviction with landlord/tenant mediation and rental assistance.

Rachel (a pseudonym) is a single mother who was fleeing a domestic violence situation. "I lost everything and became homeless as a result from fleeing. I came to a place where I knew no one, I had no support. New Opportunities helped me get out of the shelter and back on my feet. You guys made me feel comfortable and you were always compassionate."



NOI's response to Covid 19

During the Covid-19 health pandemic our doors never closed we just changed the way business was conducted to continue to be a safe and reliable source of services and resources to those most in need in the community.

NOI quickly adopted new policies to make it possible for many of our staff to work safely from home to ensure the delivery of services be as seamless as possible; and implemented protocols throughout our offices to ensure proper hygiene and social distancing at all times.

Urgent needs were identified and funds leveraged to continue to provide services and emergency financial assistance to those individuals and families affected by Covid-19.

Some of the other changes and services included:

- *Meals were delivered to the homes of our Senior Café patrons while the meal sites were closed.*

Top Customer Needs identified

Unemployment

Food Security

Basic Housing/Utility needs



- *Food pantry services changed to a grab and go program concept.*
- *Hosted frequent pop up food and milk distributions in multiple communities.*
- *Learning activity packets were delivered to preschool children at their homes while the program temporarily closed to put safeguards in place for their return.*
- *Ensured clients could remotely apply for Energy Assistance so that there energy and utility needs were addressed.*
- *Food boxes were shared with other community providers to distribute to individuals and families in need at their locations.*

Coordinating Resources at a new level...

New Opportunities served as a local **Community Resource Coordinator**, providing immediate and brief intervention to **386** COVID-positive individuals and their families members who were exposed, to everything they needed to safely quarantine in their homes for two weeks.

NOI conducted assessments to determine immediate needs and collaborated with local agencies to provide comprehensive case management services to those household members while in quarantine. Following the CDC guideline and practicing safe social distance, NOI staff conducted home visits to check on the needs of the household and to drop off necessities such as food boxes, personal protective equipment, cleaning supplies, diapers, baby formula, and even picked up and delivered medication. Staff provided testing information to family members who were exposed and coordinated transportation to COVID test facilities, doctor appointments, and to hotels for quarantining. Household members were also assisted with applications for unemployment benefits, SNAP, energy, and UniteCT. For households who fell behind on rent and utility payments, emergency financial assistance was also provided so individuals could maintain their housing while recovering from Covid.

Agency partners like the Waterbury Health Department, surrounding town food pantries and the United Way assisted NOI with services ranging from the home delivery of groceries to covering the hotel costs for individuals who needed to quarantine safely.



Answering the need for Food Security

The need for food for families across NOI's service area was at an all time high during 2020. NOI partnered with State and local agencies to ensure that families had access to food during a time when heading to a store proved a health risk; when shelves in the store were bare or families didn't have enough money for groceries because of job loss or reduced hours.

Our Food Bank located at New Opportunities of Meriden never closed its doors. Rather changes were made to continue to distribute food in a grab and go type style to keep patrons and staff safe. Over **195,000** meals were distributed through the Food Bank.

NOI partnered with local, state and private organizations to leverage additional funding to address this very basic need. Gift cards, specifically for groceries, were distributed to customers who were effected by Covid- 19.

NOI distributed boxes of food and milk weekly at drive thru distribution events to anyone in need to make sure no one had to choose between putting food on the table and other basic needs like housing, medical care, transportation.



"I was working in a nail salon when the pandemic hit. I was living pay check to pay check but managing to put food on the table for my three daughters. When I was laid off from my job I panicked! I went to NOI in Torrington and I saw a light at the end of the tunnel. Right away I had food, cleaning products, clothes for my girls, rental assistance and a gift card from United Way so that I could buy more things we needed. NOI helped me fill out an application for SNAP and when the salon reopened, they helped me figure out how to get my license renewed so I could go back to work. I don't think I would have survived this without New Opportunities- Alicia R.

Census 2020

The census tells us who we are and where we are going as a nation, and helps our communities determine where to build everything from schools to supermarkets, and from homes to hospitals. It helps the government decide how to distribute funds and assistance to states and localities.

New Opportunities became a partner with local municipalities, other Community Action Agencies as well as local community agencies by doing what it could to be sure that everyone had access to completing the 2020 Census Survey.



From door to door canvassing to mailings and being at community wide events to radio spots, New Opportunities provided information and assistance on how to access and complete the Census survey so that everyone was counted.



CT Food 4 Thought

CT Food 4 Thought is a food production facility focused on increasing the availability of locally grown produce, providing training and employment opportunities in an agricultural environment, and increasing the unrestricted revenue to support social service programming operated by New Opportunities, Inc.

The Hydroponic Center's construction phase began with a ground breaking on June 30, 2020. Concrete has been poured and framework to house three greenhouses spanning nearly 13,000 square feet and a 5,000 square foot warehouse facility for processing and packing.



The facility will operate out of the Torrington area and will include at least 12 employees and 25 participants/trainees, as well as serve as a learning laboratory for those interested in the agricultural development. It is anticipated that the growing of produce such as lettuce, kale and arugula will begin in the fall of 2021.

NOI Services

Family Empowerment

Case Management
Fatherhood
SNAP Outreach
Therapeutic Foster Care (TFC)

Community Services

Diaper Bank
Operation Pantry
Volunteer Income Tax Preparation (VITA)

Early Childhood Development

Early Childhood Education
School Readiness

Elder Services

Animeals
BRASS (Bringing Resources to Action to Serve Seniors)
CHORE In-Home Services
Emergency Response System (Voice –Care)
Foster Grandparents Program
Hospital 2 Home
Meals On Wheels
Money Management Program
Retired and Senior Volunteer Program (RSVP)
Senior Café
Senior Companions
Senior Dine

Employment Services

CARES (Center for Advanced Rehabilitative Employment Services)
Connecticut Manufacturing Assistance Center
Waterbury Remediation for Employment Project

Energy Services

Assurance 16
CT Energy Assistance Program
Weatherization

Housing

Bishop House
CT Rapid Re-Housing
Freedom Walk
Green Guttridge Terrace
Meriden Supportive Housing
New Beginning Emergency Shelter and Hospitality Services
Rental Assistance



NOI Supporters

Federal Funding Sources

Corporation for National and Community Service

U.S. Department of Agriculture

- Lead State Agency - Connecticut Department of Education

U.S. Department of Education

U.S. Department of Health & Human Services

- Community Services Block Grant; Lead State Agency - Connecticut State Department of Social Services
- Energy Assistance Block Grant; Lead State Agency - Connecticut State Department of Social Services
- Child Care Development Block Grant; Lead State Agency - Connecticut Office of Early Childhood
- Maternal & Child Health Service Block Grant; Lead State Agency - Connecticut State Department of Public Health
- Social Service Block Grant; Lead State Agency - Connecticut State Department of Social Services

U.S. Department of Housing and Urban Development

- Continuum of Care

State Funding Sources

Connecticut Coalition to End Homelessness

Connecticut Health and Educational Facilities Authority

Connecticut Housing and Finance Authority

Department of Aging

Department of Children and Families

Department of Correction

Department of Education

Department of Housing

Department of Public Health

Department of Rehabilitative Services

Department of Social Services

Office of Early Childhood

State of Connecticut Judicial Branch

Western Connecticut Area Agency on Aging (WCAAA)

Municipalities Supporting Senior Nutrition

Borough of Naugatuck

Town of New Fairfield

City of Danbury

Town of New Milford

City of Waterbury

Town of Prospect

Town of Beacon Falls

Town of Southbury

Town of Bethlehem

Town of Thomaston

Town of Bethel

Town of Watertown

Town of Brookfield

Town of Wolcott

Town of Cheshire

Town of Woodbury

Town of Middlebury

Other Supporters

4-CT

American Savings Foundation

Banfield Charitable Trust

City of Meriden

City Mission

Connecticut Community Foundation (CCF)

Connecticut Health Foundation

Connecticut Neighborhood Assistance Tax Credit Program

CUNO Foundation

Eversource—HES IE Program

Graustein Memorial Fund

Hubbard Foundation

Interest on Real Estate Brokers Trust Account (IREBTA)

The John G. Martin Foundation

John H. and Ethel G. Noble Charitable Trust

Meals on Wheels America

Meriden Foundation

Napier Foundation

Northwest CT Community Foundation

Operation Fuel

Small Business Administration

Thomaston Savings Bank Foundation

Timken Foundation of Canton

Torrington Savings Bank

United Illuminating (UI)

United Way of Danbury

United Way of Greater New Haven

United Way of Greater Waterbury

Wallingford Energy LLC

Walter Hubbard Trust

Webster Bank Foundation

The Wireless Zone Foundation for Giving

NOI Locations

Full Service locations

New Opportunities Human Service Center

232 North Elm Street
Waterbury, CT 06702
203.575.9799

New Opportunities of Greater Meriden

55 West Main Street
Meriden, CT 06451
203.639.6050

New Opportunities of Greater Torrington

59 Field Street
Torrington, CT 06790
860.482.9749

Satellite Offices

Winchester Energy Services Office

716 Main Street
Winsted, CT
860.738.9138
Hours: Seasonal—call first

Danbury Senior Nutrition Services

54 Main Street
Danbury, CT
203.482.7924

Child Development Center

Muriel H. Moore Child Development Center

444 North Main Street
Waterbury, CT 06702
203.759.0841

Residential Facilities

New Beginnings Shelter

43 St. Casimir Drive
Meriden, CT 06540
203.634.1734

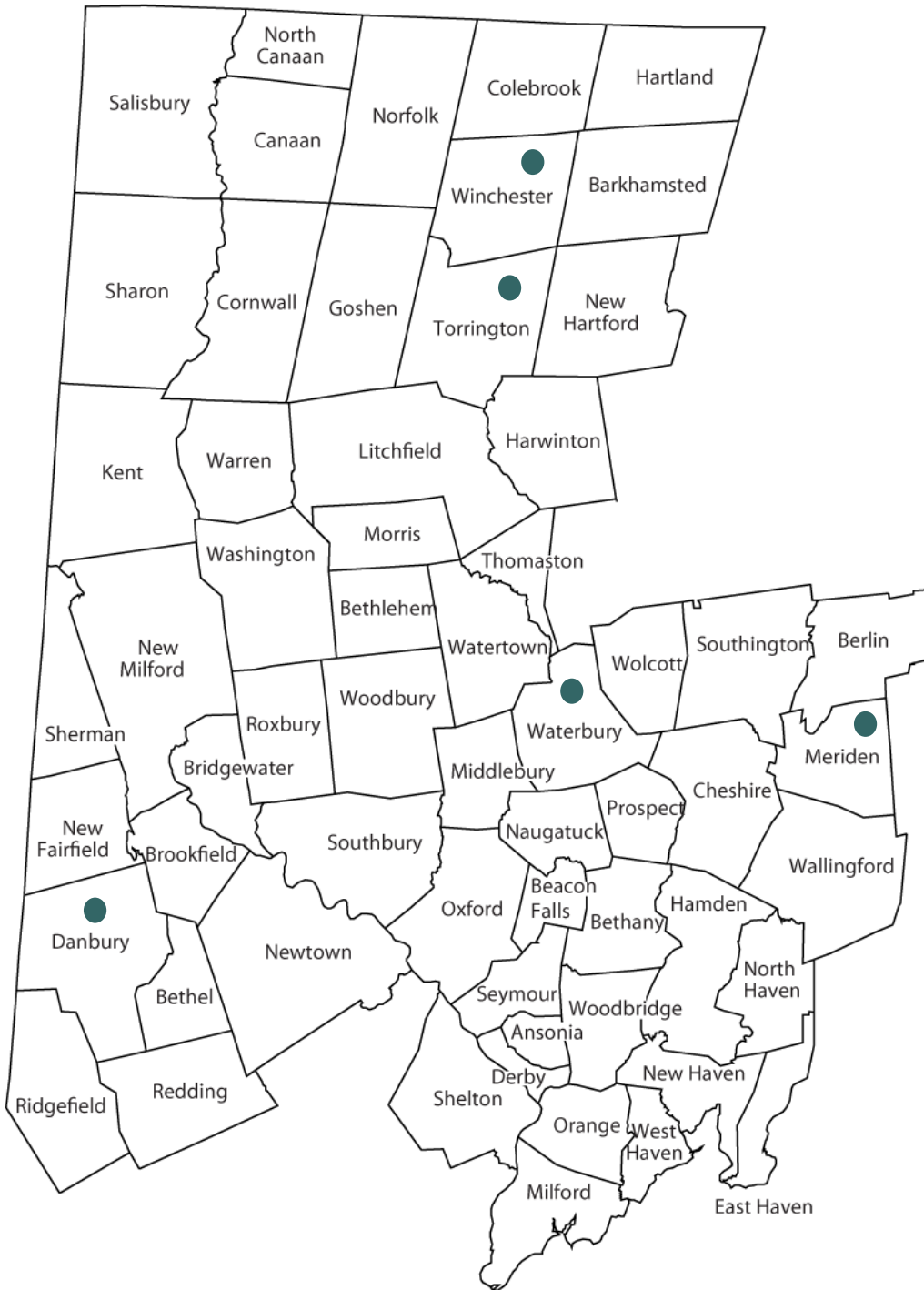
Bishop House

31 Bishop Street
Waterbury, CT 06704
203.236.9990

Green-Gutridge Terrace

15 Bishop Street
Waterbury, CT 06704
203.805.4421

New Opportunities Inc. proudly delivers programs and services to 60 Connecticut towns and cities located throughout New Haven, Middlesex, Litchfield and Fairfield Counties.



● Denotes a New Opportunities office location

New Opportunities, Inc. and Affiliates
 Combined Statements of Financial Position
 October 31, 2020 and 2019

Assets	2020	2019
Current Assets		
Cash and cash equivalents	\$ 1,289,723	\$ 471,531
Custodial cash	187,438	50,508
Grants available	980,856	1,122,479
Other receivables	80,267	142,094
Other current assets	166,933	100,782
Total Current Assets	2,705,217	1,887,394
Property and Equipment		
Operating property and equipment, net	4,837,833	4,573,411
Rental property, net	1,188,062	1,211,182
Real estate under development	1,759,547	1,358,800
Total Property and Equipment, Net	7,785,442	7,143,393
Other Assets		
Restricted cash	294,157	297,658
Total Assets	\$10,784,816	\$ 9,328,445
Liabilities and Net Deficit		
Current Liabilities		
Current portion of deferred compensation	\$ 75,000	\$ —
Current portion of bonds payable	240,000	225,000
Current portion of notes payable	336,551	302,510
Current portion of lease obligations payable	52,315	49,145
Accounts payable and accrued expenses	2,290,066	2,823,741
Due to Eversource	1,042,361	1,342,825
Custodial liabilities	182,704	65,300
Advances payable	1,812,294	800,636
Total Current Liabilities	6,031,291	5,609,157
Long-Term Liabilities		
Deferred compensation, net of current portion	779,455	834,165
Bonds payable, net of current portion and deferred financing costs	1,935,933	2,163,261
Notes payable, net of current portion	3,330,302	3,563,549
Lease obligations payable, net of current portion	159,464	211,780
HUD capital advance	1,870,700	1,870,700
Total Long-Term Liabilities	8,075,854	8,643,455
Total Liabilities	14,107,145	14,252,612
Net Assets (Deficit)		
Without Donor Restrictions	(3,504,977)	(4,924,167)
With Donor Restrictions	182,648	—
Total Nets Assets (Deficit)	(3,322,329)	(4,924,167)
Total Liabilities and Net Assets (Deficit)	\$ 10,784,816	\$ 9,328,445

Combined Statements of Activities and Changes in Net Deficit
For the Years Ended October 31, 2020 and 2019

	2020	2019
Change in Net Assets Without Donor Restrictions		
Revenue, Gains and Other Support		
Governmental grants	\$ 34,694,509	\$ 29,447,087
Private Grants	164,403	130,028
Program Income	1,256,667	1,795,190
Contributions	113,197	134,059
Bond debt service funding	309,253	349,400
Rental income	192,629	253,406
Other income	38,632	103,885
Gain (loss) on disposal of property and equipment	600	(4,371)
In-kind revenue	189,535	78,496
Net assets released from restrictions	196,459	—
Total Revenues, Gains and Other Support	37,155,884	32,287,180
Expenses		
Program Services	33,860,282	31,237,503
Management and general	1,873,412	1,510,958
Fundraising expense	3,000	18,291
Total Expenses	35,736,694	32,766,752
Change in Net Assets (Deficit) without Donor Restrictions	1,419,190	(479,572)
Change in Net Assets with Donor Restrictions		
Private grants	326,415	—
Contributions	52,692	—
Net assets released from restrictions	(196,459)	—
Change in Net Assets with Donor Restrictions	182,648	—
Change in Net Assets	1,601,838	(479,572)
Net Assets (Deficit) - Beginning	(4,924,167)	(4,444,595)
Net Assets (Deficit) - Ending	\$ (3,322,329)	\$ (4,924,167)

The financial statements for New Opportunities, Inc. for the year ended October 31, 2020 were audited by Marcum, LLP of New Haven, CT, whose report was dated August 11, 2021. The complete financial statement and the auditor's report can be obtained by contacting the business office of New Opportunities, Inc.